craftpersons scheme, Exhibition scheme, Institutional training scheme, Common Facility Centres ani ia\v material depot scheme etc. which also contribute to the development oi" rural and tribal crafts.

CompIaints received by RBI Against Blade Companies

2432. SHRI ISH DUTT YADAV:
SHRI MOHINDRA SINGH LATHER;

Will the Minister of FINANCE be pleased te state:

(al whether the Reserve Bank of India have received compIaints against certain blade companies which attracted huge public deposits and subsequently disappeared with the deposits;

(b) if so, what are the details thereof stating the amount of the public der\osit$_s$ involve^ in each of the blade companies against whom complaints havr: been received by the Reserve Bank; and

(c) what action has been taken by the Government in the mai ter?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO): (a) t_0 (c) Reserve Bank of India (RBi) has reported that it has received a number of complaints Bgainstg som$_e$ "blade companies", which are reported to be unincorporated bodies engaged in acceptance of :its from the public and lending the same. Acceptance of deposits by uVtnccrporated bodies are regulated th$_e$ provisions of chapter 1II-C of Reserve Bank of India Act, 1934. These provisions prohibit acceptance of deposits b$_y$ the unincorporated todies inexcess of the specified number cf depositors. The Act also provides for penal action, including fine and imprisonment for violations of the provisions of the Act.

RBi has further reported that the Bank has, either on its own or jointly with the State Government officials, conducted raids in the office premises of 1166 unincorporated bodies in the States of Gujarat, Karnataka, Tamil Nadu and Kerala and the Union Territory of Delhi and criminat complaints have been launched against some of these firms for violations of the provisions of Chapter III-C of Reserve Bank of India Act, 1934. In one case the accused pleaded guilty in the court of law and was imposed a fine of Fs. 11000/-. The other cases are i$_n$ different stages of trial. RBi has aiso reported thit the particulars of amount of deposits with the "blade companies" are not available as such bodies are not required to send any returns to RBI.

Th$_e$ constitutional validity of Chapter fil-C of Reserve Sink of lndia Act, 1934 has been challenged and the matter is pending in the Supreme Cour$_t$ and i$_s$ therefore, sub-iudice.

Demand for Registry of Supreme C«urt in Cochin

2433. SHRI ARANGIL SREEDHARAN: Will the Minister of LAW AND JUSTICE be pleased to state:

(a) whether Government are aware of the demand for opening of a Registry of Supreme Court in Cochin; and

(b) if so, what steps have s$_0$ far bee$_n$ taken in this regard?

THE MINISTER OF LAW AND JUSTICE AND THE MINISTER OF WATER RESOURCES (SHRI B. SHANKARANAND); (a) and (b) The All, Undia Socialist Lawyers Forum, Cochin, has intimated that they have discussed the matter with the Chief Justice of India. No proposal in this regard has been received from the Supreme Court of India.